BOARDWALK CAPER COMMUNITY SERVICES ASSOCIATION, INC. **15-Jan-21** **(FM0060)**
Proposed Budget **(300 UNITS)**
APRIL 1, 2021 - MARCH 31, 2022

		APPROVED BUDGET 4/1/20-3/31/2021	ACTUALS THROUGH 10/30/2020	PROJECTED EXPENSES 11/20-3/21	PROJECTED EXPENSES 4/20-3/21	PROPOSED BUDGET 4/2021-3/2022	PER UNIT PER YEAR	CHANGE IN BUDGET
5210	SUPPLIES	100	0	0	0	100	0	0
5510	GENERAL CLEANING	7,512	5,118	3,656	8,773	7,512	25	0
5605	LIGHT BULBS & FIXTURES	500	0	480	480	500	2	0
	TOTAL BUILDING MAINT	8,112	5,118	4,136	9,253	8,112	27	0
6320	SURFACE WATER DRAINAGE	15,000	0	0	15,000	0	0	(15,000)
6505	BOARDWALK REPAIRS	1,200	0	980	980	1,200	4	0
6621	SECURITY GATE	9,500	1,391	4,180	5,571	9,500	32	0
	TOTAL GROUNDS MAINT	25,700	1,391	5,160	21,551	10,700	36	(15,000)
7200	COMMUNITY ROOM/MTG ROOM	500	6,603	0	6,603	500	2	0
	TOTAL COMM ROOM	500	6,603	0	6,603	500	2	0
7910	ELECTRIC	1,900	992	709	1,701	1,800	6	(100)
7930	TELEPHONES	1,825	1,116	797	1,913	1,925	6	100
	TOTAL UTILITIES	3,725	2,108	1,506	3,614	3,725	12	0
8020	MANAGEMENT FEES	5,670	3,308	2,363	5,670	6,300	21	630
8040	POSTAGE	300	51	36	87	300	1	0
8059	PRINTING DIRECTORY	0	0	0	0	200	1	200
8060	COPIES/PRINTING/SUPPLIES	700	294	210	504	600	2	(100)
8080	CPA SERVICES	750	850	0	850	850	3	100
8180	INCOME TAX	2,500	2,015	2,215	4,230	2,000	7	(500)
8100	LEGAL FEES	500	0	0	0	500	2	0
8120	INSURANCE	8,600	4,702	4,298	9,000	9,000	30	400
8491	PACKAGE INSURANCE (PHASES)	6,624	0	0	0	6,624	22	0
8340	CONTINGENCY	7,621	0	0	0	5,407	18	(2,214)
8390	ANNUAL CORPORATE REPORT	100	96	0	96	100.00	0	0
	TOTAL ADMIN.	33,365	11,316	9,122	20,437	31,881	106	(1,484)
4060	LATE CHARGES	0	0	0	0	0	0	0
4100	INTEREST OPERATING	0	0	0	0	0	0	0
4193	GATE CARDS	0	0	0	0	0	0	0
		-	-	-	-	-	-	-
	TOTAL OPERATING EXPENSE	71,402	26,536	19,923	61,459	54,918	183	(16,484)
	BWC CSA RESERVES	151,798	88,549	63,249	151,798	168,298	561	16,500
4020	TOTAL EXPENSES (MAINT FEES)	**223,200**	**115,085**	**83,172**	**213,257**	**223,216**	**744**	**16**
	PER MONTH/PER 300 Units	**$ 62.00**				**$ 62.00**		

BOARDWALK CAPER COMMUNITY SERVICES ASSOCIATION, INC. **(FM0060)**
Proposed Budget **(300 UNITS)**
APRIL 1, 2020 - MARCH 31, 2021

	15-Jan-21	EST LIFE	COST TO REPLACE (DATE)	EST REMAIN LIFE	CASH AT 3/31/20	APPROVED FUNDING 2020/2021	EXPENSE AMOUNT 2020-2021	INTEREST AND FEES	ESTIMATE CASH 3/31/20	BALANCE TO FUND	PROPOSED FUNDING
9273	SEAWALL - *ONGOING MAINT*		600,000		178,254	10,000	0		188,254	411,746	10,000
	BWCI/II-1800 RUNNING FT										
	BWCIII-600 RUNNING FT										
	BWCVI-1070 RUNNING FT										
9171	UPPER BOARDWALK at $240/FT		960,800		356,928	133,500	0	5,515	495,943	464,857	150,000
	BWCI/II-1800 RUNNING FT	20		2							
	BWCIII-300 RUNNING FT	20		2							
	BWCVI-1070 RUNNING FT	20		2							
	Breakdown between boardwalk calculation only; funds may be used at any boardwalk										
9235	DEFERRED MAINT. GATE	10	75,000		42,242	8,298	0		50,540	24,460	8,298
	TOTAL		$1,635,800		$577,423	$151,798	$0	$5,515	$734,736	$901,064	**$168,298**

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENRS REGARDING THOSE ITEMS.